

LIFTING THE CRUDE OIL EXPORT BAN WILL...

CREATE JOBS IN AMERICA

IHS An estimated **1 million jobs** at peak production in 2018

BROOKINGS Reduce national unemployment by an average of 200,000 jobs from 2015-2020, with estimates suggesting a “high oil and gas resource case” could reduce national unemployment by an average of 400,000 jobs between 2015-2020

ICF INTERNATIONAL If the gap between domestic and global prices is large, employment gains are expected to average 134,000–220,000 jobs annually between 2015 and 2035
If the gap between domestic and global prices is small, employment gains are expected to average nearly 72,000–118,000 jobs annually between 2015 and 2035

ASPEN INSTITUTE A total of an estimated **630,000 jobs** added at peak in 2019

- Jobs in Mining (including oil and gas) up by average 43,000 per year through 2025
- New Construction jobs peak at 216,000 in 2017
- All Manufacturing jobs see average gain of 37,000 per year through 2025
- Related Professional Services jobs increase by average 148,000 per year through 2025

INCREASE GDP

BROOKINGS By \$550 billion, exceeding **\$1.8 trillion** in a “high oil and gas resource case”

ICF INTERNATIONAL If the gap between domestic and global prices is large, total GDP increases due are expected to average \$18.6–\$27.1 billion between 2015 and 2035
If the gap between domestic and global prices is small, total GDP increases due are expected to average \$10.1–\$14.8 billion between 2015 and 2035

ASPEN INSTITUTE GDP is increased by 0.93% or about \$165 billion in 2019-2021, leveling off at approximately 0.74% higher, or about \$141 billion in 2025

INCREASE INCOME

ASPEN INSTITUTE Real household income would be increased by **\$2,000 to \$3,000 per household** in 2025, an increase of 2.2%, reaching a peak of 2.5% on a per household basis in 2019

IHS

- By \$391 per household
- Cut U.S. Import Bill by an average of \$67 billion per year

IMPROVE FUEL PRICES

IHS Annual savings of **8 to 12 cents per gallon**

BROOKINGS Savings of 9 cents per gallon in 2015, with “high oil and gas resource case” savings reaching 12 cents per gallon

ICF INTERNATIONAL Annual savings of 1.4 to 2.3 cents per gallon on petroleum products, with the greatest potential annual decline up to 3.8 cents per gallon in 2017

RFF Reduce U.S. gasoline prices 1.7 to 4.5 cents per gallon